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Date: February 11, 2026  
File No: 0640-30-February 17, 2026  
To: Mayor & Council  
From: Andrew McGifford, CAO  
Subject: **2025 Q4 Financial Report**

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## RECOMMENDATION

*THAT the Committee of the Whole receive the 2025 Q4 Financial Report dated February 11, 2026 from the Finance Department as information.*

## PURPOSE

To provide a measure of the City's financial performance against the Financial Plan for the Committee's review.

## BACKGROUND

In 2025, Council moved from a select Committee of Council (Audit Committee) to a report within the Committee of Whole. This is the inaugural edition of the new reporting format. The Financial Plan Bylaw for 2025-2029 was adopted and amended throughout the year. The results reported in this quarterly financial report are based on the operating and capital projects from the approved budget. The 'Analysis' section will address some items of note.

## ALTERNATIVES/OPTIONS

1. *THAT the 2025 Q4 Financial Report dated February 11, 2026 from the Finance Department be received as information.*
2. *Review and request information if required.*

## ANALYSIS

### General Fund - Revenue

For the period ending December 31, 2025, the General Fund Revenue has reached the overall budgeted value for 2025. Some details related to the revenue totals include:

- Property tax revenue at 99.98% of plan, variance is due to changes in the tax roll after the revised tax roll is issued.
- Utility Tax was \$107,966 under plan due to reduced power consumption in the community.
- Payment in lieu of taxes \$134,252 higher than plan with higher provincial housing property values increasing expect revenue.
- Fire Department Service agreements provided \$175,497 over plan, in part from the return of the Coulson Mill agreement.
- Recreational services with an overall \$72,637 over plan, some increase associated with fee increases effective September 1, 2025.
- Interest revenue below plan due to decreases in interest rates. This revenue has not been finalized, and the final value is likely to change.

### General Fund – Expenditures

In 2025, the overall expenditures in the General Fund are close to planned expenditures with the variance within 5% under planned spend. Some details related to the expenditure totals include:

#### *General Government Services*

Bylaw enforcement expenditures are significantly higher (\$408,981) than the plan due the remedial action taken at 5170 Argyle Street; these expenses are offset by the recovery record on the revenue side. Other wise the Bylaw enforcement would be within plan. Other common services and Information Services are being reviewed for prepaid and accrual items, these figures are expected to increase once the year end processes are completed.

#### *Protective Services*

The RCMP contract was had an authorized strength was 34, whereas the FTE utilization was 29.66. The budgets reflect a cost for 32 officers. The net surplus to be directed to reserve for 2025 is \$510,912.

#### *Engineering & Public Works Administration*

Overall, the expenditure is within the plan for 2025, the outlier is Engineering Administration with underutilization due to vacancies in Project Management and GIS at \$299,678. Within Public Works the Roads & Streets were underspent by \$189,199 and Storm also by \$78,071. The net under spend for the department is \$606,178 currently.

#### *Development Services*

The department had a number of vacancies in 2025, some long standing due to recruitment challenges in the department. That has led to delays in completing the OCP and a net underspend of \$268,494 for Development Services.

#### *Economic Development*

The report displays an overspend of \$89,329, but noting a grant of \$145,000 was received to fully offset the overage in the department for 2025.

#### *Parks, Recreation and Culture*

The recreation facilities & programs net expenditures are currently at budget for 2025. Parks and playgrounds are underspent by \$280,013; this was in part due to staffing vacancies in the department. Cultural service was also underspent by \$82,839 with the Museum representing approximately \$50,000 of the amount. The Museum underspend was in part due to an unsuccessful grant application. McLean Mill has seen a decrease in the City operational spend with \$27,278 lower than planned expenditures in 2025.

*Water Fund – Revenue and Expenditures*

Revenue is slightly higher than the planned value, and that was the case with most of the revenue types; the largest being metered consumption. Expenditures are lower than planned with the overall under spend at \$246,094 at this time. The net excess revenue over expenditure is allocated to the Water reserve at the end of the year. These values are likely to change and once finalized the actual contribution to Capital reserve will be set.

*Sewer Fund – Revenue and Expenditures*

Revenue is just over the planned value, as was the case with most revenue types. Sewer connections are much lower, and will be reviewed. Expenditures are almost on plan, with the overall under expenditure being \$16,392 currently. The net excess revenue over expenditure is allocated to the Sewer Capital Infrastructure Reserve at the end of the year. These values are likely to change and once finalized the actual contribution to capital reserve will be set.

*Capital Projects – General Fund*

Masterplans continue to be complete and looking to 2026 to having most of them completed.

The Somass mill funding set up in 2023 continues to be used for the site environmental works and geotechnical review to better prepare for redevelopment, no additional funds have been allocated since the 2023 amount. The Somass project has been supported through the metal, equipment and wood sales.

*Equipment & Vehicles*

The backlog of vehicle replacement has been lowered over the past year; the supply chain challenges and cost escalation were a contributing factor. Only five items remain outstanding in the list at the end of 2025.

*Paving & Construction*

In 2025 the completion of the Burde Street project was completed. Design and planning for the Argyle Street project began in 2025, the project is planned to be completed in 2026.

*Other Public Work projects*

Some traffic upgrades continue to be reviewed with the contractor and are planned to be completed in 2026. The Kitsuksis Dike repairs were completed and under the \$175,000 budgeted. The Road Network Survey was undertaken in 2025 with results that will support the Master planning process.

*Parks, Recreation and Culture – Parks & Trails*

Sports field and Roger Creek Zipline projects were completed in 2025. Meanwhile a long-standing project for foot traffic to connect the Victoria Quay and Millstone park was ongoing. Clutesi and Victoria Quay projects are grant funded. The Victoria Quay project will require further funding, and Economic Development will be redirecting to support the additional funding required. The McLean Mill clean up project was over in actual spend but saw some metal salvage revenue that offset the overage.

#### *Parks, Recreation and Culture – Facilities*

The 2025 year has been a very productive with projects in this category, many are completed as of December 31, 2025. There have been a few that did go slightly over budget. Overall, the net combined expenditure is under the budgeted amount. Funds that are unspent will either be returned to the reserve accounts that they were sourced from, or if from taxation the surplus will be allocated to the Capital Works Reserve for future capital allocations.

#### *Water Capital Projects*

Franklin River Road Supply Main replacement is the largest project and was in the design phase in 2025. Burde Street and Argyle Street have water main replacements which are represented under one project for total project clarity.

#### *Sewer Capital Projects*

The Josephine Force Main project is the largest of the Sewer capital works in the plan, with design and geotechnical planning taking place in 2025. This project is scheduled to complete in 2026. Burde Street and Argyle Street sewer main replacements are represented under one project for total project clarity. The Wallace and Lagoon upgrade projects were added in late 2025; these projects are planned for completion in 2026.

Finally, the Council expenditure, [quarterly vendor payment](#) and investment reports are attached to the report for review.

#### **IMPLICATIONS**

Surplus and final balances will be provided once the year-end processing and audit are completed. When that information is complete a summary report will be provided to Council; the target timeline is May.

#### **COMMUNICATIONS**

The Q4 Financial Report will be posted on the City's website with other financial reports to ensure the public has an opportunity to review the City's financial progress throughout the year.

#### **BYLAWS/PLANS/POLICIES**

This report is a new format that supports the reporting functions to Council on a quarterly basis.

#### **SUMMARY**

Overall financial results for the City's departmental operating budgets are within expectation for the fourth quarter of 2025. There were some vacancies for various positions which has led to operating surpluses and delays on projects due to capacity constraints. A majority of the operating and capital projects have either been completed or are well underway with majority of projects moving into completion in 2026.

#### **ATTACHMENTS/REFERENCE MATERIALS**

- *Quarterly Financial Report – 4<sup>th</sup> Quarter 2025 (October to December)*



**CITY OF PORT ALBERNI  
GENERAL FUND - REVENUE  
Quarter 4 - Financial Report**

|   | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|---|------------------------|---------------------------------|------------------------|-----------------------|
|   | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>REAL PROPERTY TAXES</b>                    |                        |                                 |                        |                       |
| 11111 General Purposes - Taxes                | 35,622,153             | 35,581,671                      | (40,482)               | 99.89%                |
| 11112 Debt Purposes - Taxes                   | 211,671                | 211,455                         | (216)                  | 99.90%                |
| <i>TAX LEVY</i>                               | 35,833,824             | 35,793,125                      | (40,699)               | 99.89%                |
| 11211 Special Area Levy                       | 19,282                 | 19,118                          | (164)                  | 99.15%                |
| <i>SPECIAL ASSESSMENTS</i>                    | 19,282                 | 19,118                          | (164)                  | 99.15%                |
| 11910 Utility Tax 1%                          | 841,420                | 733,454                         | (107,966)              | 87.17%                |
| <i>TAXES</i>                                  | 36,694,526             | 36,545,697                      | (148,829)              | 99.59%                |
| <b>FEDERAL GOVERNMENT</b>                     |                        |                                 |                        |                       |
| 12110 Federal Building Grant                  | 561                    | 671                             | 110                    | 119.61%               |
| 12210 CBC Grant                               | 6,000                  | 7,044                           | 1,044                  | 117.40%               |
| <b>PROVINCIAL GOVERNMENT</b>                  |                        |                                 |                        |                       |
| 12310 Provincial Government Grant             | 54,000                 | 66,182                          | 12,182                 | 122.56%               |
| 12410 BC Hydro                                | 106,000                | 138,897                         | 32,897                 | 131.03%               |
| 12411 Public Housing Grant (in lieu of taxes) | 65,000                 | 153,032                         | 88,032                 | 235.43%               |
| <b>OTHER ENTITIES</b>                         |                        |                                 |                        |                       |
| 12910 University of Victoria                  | 200                    | 188                             | (12)                   | 94.00%                |
| <i>GRANTS IN LIEU OF TAXES</i>                | 231,761                | 366,013                         | 134,252                | 157.93%               |
| <b>SERVICES PROVIDED TO GOVERNMENT</b>        |                        |                                 |                        |                       |
| 13121 PRISONER EXPENSE RECOVERY               | 75,000                 | 61,751                          | (13,249)               | 82.33%                |
| <b>SALES OF SERVICES</b>                      |                        |                                 |                        |                       |
| 14120 ADMINISTRATION SERVICE CHARGE           | 30,000                 | 39,993                          | 9,993                  | 133.31%               |
| 14221 Law Enforcement Service Charge          | 200,000                | 96,584                          | (103,416)              | 48.29%                |
| 14241 Fire Department Service Charge          | 226,888                | 402,385                         | 175,497                | 177.35%               |
| <i>PROTECTIVE SERVICES</i>                    | 426,888                | 498,969                         | 72,081                 | 116.89%               |
| 14310 Public Works Service Charge             | 77,800                 | 235,489                         | 157,689                | 302.69%               |
| 14400 Public Transit Revenue                  | 350,947                | 327,576                         | (23,371)               | 93.34%                |
| <i>TRANSPORTATION SERVICES</i>                | 428,747                | 563,065                         | 134,318                | 131.33%               |
| 14433 Commercial Solid Waste Collection       | 15,450                 | 10,512                          | (4,938)                | 68.04%                |
| 14434 Residential Solid Waste Collection      | 1,561,388              | 1,527,446                       | (33,942)               | 97.83%                |
| 14434 Recycle BC Collection Incentive         | 309,166                | 326,706                         | 17,540                 | 105.67%               |
| <i>CURBSIDE WASTE COLLECTION</i>              | 1,886,004              | 1,864,663                       | (21,341)               | 98.87%                |
| 14516 PUBLIC HEALTH-CEMETERIES                | 76,350                 | 67,546                          | (8,804)                | 88.47%                |
| 14550 PLANNING ADMINISTRATION                 | 45,000                 | 46,421                          | 1,421                  | 103.16%               |
| 14560 ECONOMIC DEVELOPMENT                    | 10,000                 | 199,420                         | 189,420                | 1994.20%              |
| 14600 Marine Commercial Building              | 115,310                | 121,597                         | 6,287                  | 105.45%               |
| 14601 Port Building                           | 51,500                 | 47,055                          | (4,445)                | 91.37%                |
| 14602 Market Square                           | 25,750                 | 23,107                          | (2,643)                | 89.74%                |
| 14690 A. H. Q. Miscellaneous Revenue          | 700                    | 211                             | (489)                  | 30.14%                |
| <i>ALBERNI HARBOUR QUAY</i>                   | 193,260                | 191,971                         | (1,289)                | 99.33%                |
| <b>RECREATION SERVICES</b>                    |                        |                                 |                        |                       |
| <b>RECREATION FACILITIES</b>                  |                        |                                 |                        |                       |
| 14710 Gyro Youth Centre                       | 8,000                  | 11,115                          | 3,115                  | 138.93%               |
| 14712 Echo '67 Centre                         | 221,982                | 255,392                         | 33,410                 | 115.05%               |
| 14714 Glenwood Centre                         | 41,449                 | 44,157                          | 2,708                  | 106.53%               |
| 14716 Echo Aquatic Centre                     | 17,090                 | 21,710                          | 4,620                  | 127.03%               |
| 14718 AV Multiplex                            | 725,320                | 709,761                         | (15,559)               | 97.85%                |
| 14720 Stadium & Athletic Fields               | 20,085                 | 19,818                          | (267)                  | 98.67%                |
| <b>RECREATION PROGRAMS</b>                    |                        |                                 |                        |                       |
| <b>SPORT PROGRAMS</b>                         |                        |                                 |                        |                       |
| 14730 Glenwood Centre                         | 2,300                  | 5,458                           | 3,158                  | 237.32%               |
| 14732 Echo Aquatic Centre                     | 207,545                | 277,052                         | 69,507                 | 133.49%               |
| 14734 AV Multiplex                            | 71,198                 | 70,731                          | (467)                  | 99.34%                |
| <b>LEISURE PROGRAMS</b>                       |                        |                                 |                        |                       |
| 14738 Children & Youth Programs               | 270,060                | 240,622                         | (29,438)               | 89.10%                |
| 14742 Adult Programs                          | 132,673                | 141,945                         | 9,272                  | 106.99%               |
| 14750 Special Events                          | 1,000                  | 3,262                           | 2,262                  | 326.15%               |



**GENERAL FUND - REVENUE**  
**Quarter 4 - Financial Report**

|   | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|---|------------------------|---------------------------------|------------------------|-----------------------|
| <b>COMMUNITY SERVICES</b>                   |                        |                                 |                        |                       |
| 14760 Community Services Misc. Revenue      | 11,270                 | 6,537                           | (4,733)                | 58.00%                |
| 14770 Contributions & Grants                | 102,447                | 97,497                          | (4,950)                | 95.17%                |
| <i>RECREATION SERVICES</i>                  | 1,832,419              | 1,905,056                       | 72,637                 | 103.96%               |
| <b>CULTURAL SERVICES</b>                    |                        |                                 |                        |                       |
| <b>MUSEUM SERVICES</b>                      |                        |                                 |                        |                       |
| 14810 Museum-Sales & Service                | 49,400                 | 56,432                          | 7,032                  | 114.23%               |
| 14820 Museum-Federal Grants                 | 23,400                 | 4,098                           | (19,302)               | 17.51%                |
| 14830 Museum-Provincial Grants              | 125,000                | 65,000                          | (60,000)               | 52.00%                |
| <i>CULTURAL SERVICES</i>                    | 197,800                | 125,530                         | (72,270)               | 63.46%                |
| <i>SALES OF SERVICES</i>                    | 5,126,468              | 5,502,634                       | 376,166                | 107.34%               |
| <b>OTHER REVENUE OWN SOURCES</b>            |                        |                                 |                        |                       |
| 15110 Business License Fees                 | 191,900                | 212,364                         | 20,464                 | 110.66%               |
| 15160 Dog License Fees                      | 13,771                 | 24,194                          | 10,423                 | 175.69%               |
| 15170 Building & Plumbing Permit Fees       | 412,000                | 315,585                         | (96,415)               | 76.60%                |
| 15181 Other Const/Demolition Permit Fees    | 500                    | 700                             | 200                    | 140.00%               |
| 15190 Vacant Bldg. Registration Permit Fees | 1,000                  | -                               | (1,000)                | 0.00%                 |
| <i>LICENCES &amp; PERMITS</i>               | 619,171                | 552,843                         | (66,328)               | 89.29%                |
| 15210 FINES & PARKING TICKETS               | 17,000                 | 567,025                         | 550,025                | 3335.44%              |
| 15320 RENTALS                               | 257,110                | 243,928                         | (13,182)               | 94.87%                |
| 15510 Interest On Investments               | 400,000                | 223,440                         | (176,560)              | 55.86%                |
| 15590 Other Interest                        | 306,000                | 131,322                         | (174,678)              | 42.92%                |
| <i>RETURN ON INVESTMENTS</i>                | 706,000                | 354,762                         | (351,238)              | 50.25%                |
| 15611 Current Tax Penalties                 | 216,300                | 296,021                         | 79,721                 | 136.86%               |
| 15621 Arrears & Delinquent Tax Interest     | 55,208                 | 159,738                         | 104,530                | 289.34%               |
| 15625 Residential Garbage Penalties         | 20,000                 | 20,163                          | 163                    | 100.81%               |
| <i>PENALTIES &amp; INTEREST</i>             | 291,508                | 475,922                         | 184,414                | 163.26%               |
| 15930 Miscellaneous Revenue                 | 242,205                | 306,511                         | 64,306                 | 126.55%               |
| 15940 Miscellaneous Revenue-IT Services     | 35,350                 | 48,034                          | 12,684                 | 135.88%               |
| <i>MISCELLANEOUS REVENUE</i>                | 277,555                | 354,545                         | 76,990                 | 127.74%               |
| <b>OTHER REVENUE OWN SOURCES</b>            | 2,168,344              | 2,549,025                       | 380,681                | 117.56%               |
| <b>UNCONDITIONAL TRANSFERS OTHER GOV'T</b>  |                        |                                 |                        |                       |
| <b>PROVINCIAL GOVERNMENT</b>                |                        |                                 |                        |                       |
| 16212 Small Community Protection Grant      | 220,000                | 186,000                         | (34,000)               | 84.55%                |
| 16214 Revenue Sharing - Traffic Fines       | 345,000                | 310,000                         | (35,000)               | 89.86%                |
| 16215 Community Gaming Revenue              | 450,000                | 398,568                         | (51,432)               | 88.57%                |
| <i>UNCOND TFRS OTHER GOV'T</i>              | 1,015,000              | 894,568                         | (120,432)              | 88.13%                |
| <b>CONDITIONAL TRANSFERS OTHER</b>          |                        |                                 |                        |                       |
| 18121 Grants/Contributions Other            | 70,000                 | -                               | (70,000)               | 0.00%                 |
| <i>CONDITIONAL TRANSFERS - OTHER</i>        | 70,000                 | -                               | (70,000)               | 0.00%                 |
| <b>OTHER TRANSFERS &amp; COLLECTIONS</b>    |                        |                                 |                        |                       |
| 19110 Cemetery Trust Fund                   | 2,000                  | -                               | (2,000)                | 0.00%                 |
| 19114 Operating Funds From Prior Years      | 450,000                | 450,000                         | -                      | 100.00%               |
| <i>TRANSFERS FROM OWN RESERVES</i>          | 452,000                | 450,000                         | (2,000)                | 99.56%                |
| <b>COLLECTIONS FOR OTHER GOV'T</b>          |                        |                                 |                        |                       |
| 19811 Non-Residential School Tax            | 1,931,250              | 2,182,067                       | 250,817                | 112.99%               |
| 19812 Residential School Tax                | 5,356,000              | 5,516,670                       | 160,670                | 103.00%               |
| <i>COLLECTIONS FOR OTHER GOV'T</i>          | 7,287,250              | 7,698,737                       | 411,487                | 105.65%               |
| <b>REGIONAL GOVERNMENT</b>                  |                        |                                 |                        |                       |
| 19820 Alberni-Clayoquot Regional Hosp Dist. | 685,000                | 684,343                         | (657)                  | 99.90%                |
| 19821 Alberni-Clayoquot Regional District   | 2,094,578              | 2,036,450                       | (58,128)               | 97.22%                |
| <i>REGIONAL GOVERNMENT</i>                  | 2,779,578              | 2,720,793                       | (58,785)               | 97.89%                |
| <b>JOINT BOARDS AND COMMISSIONS</b>         |                        |                                 |                        |                       |
| 19830 Municipal Finance Authority           | 1,236                  | 1,084                           | (152)                  | 87.70%                |
| 19831 BC Assessment                         | 226,600                | 234,065                         | 7,465                  | 103.29%               |
| <i>JOINT BOARDS AND COMMISSIONS</i>         | 227,836                | 235,149                         | 7,313                  | 103.21%               |
| <i>OTHER TRANSFERS, COLLECTIONS</i>         | 10,294,664             | 10,654,679                      | (360,015)              | 103.50%               |
| <b>GENERAL FUND REVENUE</b>                 | <b>56,127,763</b>      | <b>57,024,368</b>               | <b>896,605</b>         | <b>101.60%</b>        |



**CITY OF PORT ALBERNI  
GENERAL FUND - EXPENSE  
2025-2029 FINANCIAL PLAN  
Quarter 4 - Financial Report**

|  | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|--|------------------------|---------------------------------|------------------------|-----------------------|
|  | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>GENERAL GOVERNMENT SERVICE</b>            |                        |                                 |                        |                       |
| <b>LEGISLATIVE</b>                           |                        |                                 |                        |                       |
| 21110 Mayor                                  | 78,902                 | 79,885                          | (983)                  | -1.25%                |
| 21130 Council                                | 212,449                | 216,459                         | (4,010)                | -1.89%                |
| 21190 Receptions and Other Services          | 47,827                 | 38,415                          | 9,412                  | 19.68%                |
| <b>LEGISLATIVE</b>                           | <b>339,178</b>         | <b>334,759</b>                  | <b>4,419</b>           | <b>1.30%</b>          |
| <b>GENERAL ADMINISTRATION</b>                |                        |                                 |                        |                       |
| <b>ADMINISTRATIVE</b>                        |                        |                                 |                        |                       |
| 21211 Chief Administrative Officer & Admin   | 367,268                | 347,564                         | 19,704                 | 5.37%                 |
| 21212 Corporate Services                     | 725,025                | 647,279                         | 77,746                 | 10.72%                |
| 21215 Legal Services                         | 25,000                 | 63,307                          | (38,307)               | -153.23%              |
| 21216 Bylaw Enforcement                      | 515,603                | 924,584                         | (408,981)              | -79.32%               |
| 21217 Bylaw Enforcement Vehicles             | 23,331                 | 19,544                          | 3,787                  | 16.23%                |
| 21218 Public Safety Building                 | 49,710                 | 33,243                          | 16,467                 | 33.13%                |
| <b>FINANCIAL MANAGEMENT</b>                  |                        |                                 |                        |                       |
| 21221 Financial Management Administration    | 1,207,464              | 1,185,148                       | 22,316                 | 1.85%                 |
| 21225 External Audit                         | 35,000                 | 32,250                          | 2,750                  | 7.86%                 |
| 21229 Other Financial Management             | 61,541                 | 63,428                          | (1,887)                | -3.07%                |
| <b>COMMON SERVICES</b>                       |                        |                                 |                        |                       |
| 21222 Administration Vehicle                 | 13,018                 | 18,011                          | (4,993)                | -38.35%               |
| 21252 City Hall                              | 161,237                | 187,748                         | (26,511)               | -16.44%               |
| 21253 Other City Buildings                   | 2,270                  | 4,207                           | (1,937)                | -85.33%               |
| 21254 Planning & Engineering Building        | 80,745                 | 104,597                         | (23,852)               | -29.54%               |
| 21259 Other Common Services                  | 634,071                | 396,447                         | 237,624                | 37.48%                |
| 21260 Carbon Offsets                         | 53,045                 | 53,045                          | -                      | 0.00%                 |
| <b>INFORMATION SERVICES</b>                  |                        |                                 |                        |                       |
| 21261 Information Services                   | 1,032,787              | 843,784                         | 189,003                | 18.30%                |
| <b>OTHER ADMINISTRATIVE SERVICES</b>         |                        |                                 |                        |                       |
| 21282 Appraisals                             | 27,500                 | 26,000                          | 1,500                  | 5.45%                 |
| 21283 Personnel (Human Resources)            | 489,493                | 415,013                         | 74,480                 | 15.22%                |
| 21285 Employee Wellness (EFAP)               | 19,368                 | 17,568                          | 1,800                  | 9.29%                 |
| <b>RECOVERIES</b>                            |                        |                                 |                        |                       |
| 21290 Administration Services Recovered      | (545,900)              | (569,904)                       | 24,004                 | -4.40%                |
| <b>GENERAL ADMINISTRATION</b>                | <b>4,977,576</b>       | <b>4,812,863</b>                | <b>164,713</b>         | <b>3.31%</b>          |
| 21911 Election Expense                       | -                      | 2,713                           | (2,713)                |                       |
| 21920 Training and Development               | 199,069                | 115,746                         | 83,323                 | 41.86%                |
| 21925 Council Travel and Development         | 60,000                 | 51,302                          | 8,698                  | 14.50%                |
| 21930 Insurance                              | 175,809                | 174,357                         | 1,452                  | 0.83%                 |
| 21931 Damage Claims                          | 21,000                 | 23,444                          | (2,444)                | -11.64%               |
| 21950 GIA - Restorative Justice - R25-122    | 20,000                 | 20,000                          | -                      | 0.00%                 |
| 21950 Grants In Aid                          | 11,000                 | 10,000                          | 1,000                  | 9.09%                 |
| <b>OTHER GENERAL GOV'T SERVICES</b>          | <b>486,878</b>         | <b>397,562</b>                  | <b>89,316</b>          | <b>18.34%</b>         |
| <b>GENERAL GOVERNMENT SERVICE</b>            | <b>5,803,632</b>       | <b>5,545,184</b>                | <b>258,447</b>         | <b>4.45%</b>          |
| <b>PROTECTIVE SERVICES</b>                   |                        |                                 |                        |                       |
| 22121 Police Services Contract               | 7,968,738              | 7,457,826                       | 510,912                | 6.41%                 |
| 22122 Police Services Administration         | 1,565,337              | 1,580,062                       | (14,725)               | -0.94%                |
| 22123 Police Services Consulting             | 38,750                 | 43,663                          | (4,913)                | -12.68%               |
| 22130 Community Policing                     | 169,263                | 84,616                          | 84,647                 | 50.01%                |
| 22160 Police Building Maintenance            | 318,431                | 302,112                         | 16,319                 | 5.12%                 |
| 22180 Detention & Custody of Prisoners       | 627,724                | 628,275                         | (551)                  | -0.09%                |
| <b>POLICE PROTECTION</b>                     | <b>10,688,243</b>      | <b>10,096,555</b>               | <b>591,688</b>         | <b>5.54%</b>          |
| 22411 Fire Protection Administration         | 461,547                | 448,102                         | 13,445                 | 2.91%                 |
| 22421 Fire Crew                              | 3,648,586              | 3,712,336                       | (63,750)               | -1.75%                |
| 22422 Personnel Expense                      | 61,973                 | 55,790                          | 6,183                  | 9.98%                 |
| 22431 Communication System                   | 9,257                  | 12,220                          | (2,963)                | -32.00%               |
| 22440 Fire Investigation                     | 2,163                  | 6                               | 2,157                  | 99.73%                |
| 22441 Fire Prevention                        | 214,886                | 204,535                         | 10,351                 | 4.82%                 |
| 22471 Fire Building Maintenance              | 106,130                | 125,972                         | (19,842)               | -18.70%               |
| 22480 Vehicle Repair & Maintenance           | 545,135                | 538,112                         | 7,023                  | 1.29%                 |
| 22481 Sundry Equipment Repair & Mtce         | 29,493                 | 15,238                          | 14,255                 | 48.33%                |
| 22482 Fire Fighting Tools/Supplies Purchases | 74,550                 | 56,184                          | 18,366                 | 24.64%                |
| <b>FIRE PROTECTION</b>                       | <b>5,153,720</b>       | <b>5,168,496</b>                | <b>(14,776)</b>        | <b>-0.29%</b>         |



**CITY OF PORT ALBERNI  
GENERAL FUND - EXPENSE  
2025-2029 FINANCIAL PLAN  
Quarter 4 - Financial Report**

|   | Budget<br>2025 | Quarter 4 - YTD<br>2025 | Variance<br>\$ | Variance<br>% |
|---|----------------|-------------------------|----------------|---------------|
|   | Unaudited      | Unaudited               | Unaudited      | Unaudited     |
| 22510 Emergency Program (Tsunami Warning)         | 2,027          | 11,518                  | (9,491)        | -468.23%      |
| 22921 Building & Plumbing Inspection              | 306,504        | 294,686                 | 11,818         | 3.86%         |
| 22926 Building Inspector Vehicle                  | 10,707         | 10,467                  | 240            | 2.24%         |
| 22931 Animal Control Services Contract            | 158,331        | 160,317                 | (1,986)        | -1.25%        |
| OTHER PROTECTION                                  | 475,542        | 465,469                 | 10,073         | 2.12%         |
| PROTECTIVE SERVICES                               | 16,319,532     | 15,742,038              | 577,494        | 3.54%         |
| <b>TRANSPORTATION SERVICE<br/>COMMON SERVICES</b> |                |                         |                |               |
| 23110 Engineering Administration                  | 765,444        | 465,766                 | 299,678        | 39.15%        |
| 23121 Engineering Consulting Services             | 6,500          | 2,372                   | 4,128          | 63.50%        |
| <b>PUBLIC WORKS ADMINISTRATION</b>                |                |                         |                |               |
| 23129 Clerical & Reception-Operation              | 184,925        | 243,701                 | (58,776)       | -31.78%       |
| 21226 Public Works - Stores                       | 145,799        | 168,882                 | (23,083)       | -15.83%       |
| 23130 Supervision Operations                      | 414,828        | 486,222                 | (71,394)       | -17.21%       |
| 23134 Small Tools/Equipment/Supplies              | 58,296         | 41,894                  | 16,402         | 28.14%        |
| 23136 Works Yard Maintenance                      | 136,682        | 100,682                 | 36,000         | 26.34%        |
| 23137 Main Building Maintenance                   | 201,774        | 143,223                 | 58,551         | 29.02%        |
| 23138 Shop Overhead                               | 109,358        | 116,663                 | (7,305)        | -6.68%        |
| 23160 General Equipment Maintenance               | 797,596        | 868,206                 | (70,610)       | -8.85%        |
| 23161 Vehicle Maintenance & Replacement           | 41,891         | 30,656                  | 11,235         | 26.82%        |
| 23162 Supv Vehicle Mtce & Replacement             | 28,840         | 18,648                  | 10,192         | 35.34%        |
| COMMON SERVICES                                   | 2,891,933      | 2,686,915               | 205,018        | 7.09%         |
| <b>ROAD TRANSPORTATION<br/>ROADS AND STREETS</b>  |                |                         |                |               |
| 23205 Customer Service Requests-Streets           | 96,654         | 102,292                 | (5,638)        | -5.83%        |
| 23210 Small Tools/Supplies-Streets                | 2,454          | -                       | 2,454          | 100.00%       |
| 23220 Streets Inspections                         | 50,573         | 74,052                  | (23,479)       | -46.43%       |
| 23231 Roadway Surfaces Maintenance                | 660,631        | 524,803                 | 135,828        | 20.56%        |
| 23233 Road Allowance Maintenance                  | 494,675        | 537,621                 | (42,946)       | -8.68%        |
| 23234 New Driveway Crossings                      | 13,302         | 6,750                   | 6,552          | 49.26%        |
| 23236 Street Sweeping                             | 126,699        | 120,118                 | 6,581          | 5.19%         |
| 23237 Snow & Ice Removal                          | 203,610        | 142,723                 | 60,887         | 29.90%        |
| <b>BRIDGES AND RETAINING WALLS</b>                |                |                         |                |               |
| 23241 Bridges & Engineered Structures             | 31,042         | 14,791                  | 16,251         | 52.35%        |
| <b>STREET LIGHTING</b>                            |                |                         |                |               |
| 23250 Overhead & Decorative Lighting              | 424,317        | 439,700                 | (15,383)       | -3.63%        |
| 23261 Signs & Traffic Marking                     | 282,211        | 261,976                 | 20,235         | 7.17%         |
| 23264 Traffic & Railroad Signals                  | 25,975         | 33,189                  | (7,214)        | -27.77%       |
| <b>PARKING</b>                                    |                |                         |                |               |
| 23272 Off-Street Parking                          | 18,940         | 19,505                  | (565)          | -2.98%        |
| <b>OTHER</b>                                      |                |                         |                |               |
| 23291 Gravel                                      | 136,673        | 101,037                 | 35,636         | 26.07%        |
| ROADS & STREETS                                   | 2,567,756      | 2,378,557               | 189,199        | 7.37%         |
| <b>STORM DRAINAGE<br/>OPEN DRAINAGE</b>           |                |                         |                |               |
| 23311 Ditch, Creek & Dyke Maintenance             | 117,983        | 161,581                 | (43,598)       | -36.95%       |
| <b>STORM SEWERS</b>                               |                |                         |                |               |
| 23331 Storm Sewer Maintenance                     | 152,535        | 138,722                 | 13,813         | 9.06%         |
| 23333 Storm Sewer Lift Station                    | 56,564         | 7,448                   | 49,116         | 86.83%        |
| 23335 Storm Sewer Connections                     | 121,441        | 62,701                  | 58,740         | 48.37%        |
| STORM DRAINAGE                                    | 448,523        | 370,452                 | 78,071         | 17.41%        |
| <b>OTHER COMMON SERVICES</b>                      |                |                         |                |               |
| 23881 Training Program                            | 122,446        | 66,136                  | 56,310         | 45.99%        |
| 23882 Safety                                      | 83,997         | 54,503                  | 29,494         | 35.11%        |
| 23884 Special Streets Work Orders                 | 23,663         | 14,944                  | 8,719          | 36.85%        |
| OTHER COMMON SERVICES                             | 230,106        | 135,583                 | 94,523         | 41.08%        |
| <b>OTHER</b>                                      |                |                         |                |               |
| 23510 PUBLIC TRANSIT                              | 1,253,892      | 1,197,013               | 56,879         | 4.54%         |
| <b>RECOVERIES</b>                                 |                |                         |                |               |
| 23952 Main Building Expense Recovery              | (24,000)       | (24,000)                | -              | 0.00%         |
| 23958 Equipment Charges Recovery                  | (420,000)      | (442,335)               | 22,335         | -5.32%        |
| 23959 Gravel Cost Recovery                        | (75,000)       | (35,154)                | (39,846)       | 53.13%        |
| RECOVERIES  | (519,000)      | (501,489)               | (17,511)       | 3.37%         |
| TRANSPORTATION SERVICE                            | 6,873,210      | 6,267,032               | 606,178        | 8.82%         |



**CITY OF PORT ALBERNI  
GENERAL FUND - EXPENSE  
2025-2029 FINANCIAL PLAN  
Quarter 4 - Financial Report**

|  | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|--|------------------------|---------------------------------|------------------------|-----------------------|
|  | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>ENVIRONMENTAL HEALTH SERVICES</b>         |                        |                                 |                        |                       |
| <b>SOLID WASTE COLLECTION</b>                |                        |                                 |                        |                       |
| 24320 Residential Waste Collection           | 973,758                | 863,212                         | 110,546                | 11.35%                |
| 24322 Solid Waste Containers Purchase & Mtce | 73,061                 | 96,149                          | (23,088)               | -31.60%               |
| 24323 Solid Waste Disposal Fees              | 593,000                | 633,038                         | (40,038)               | -6.75%                |
| 24324 City Facility Solid Waste Collection   | 6,500                  | -                               | 6,500                  | 100.00%               |
| ENVIRONMENTAL HEALTH                         | 1,646,319              | 1,592,399                       | 53,920                 | 3.28%                 |
| <b>PUBLIC HEALTH</b>                         |                        |                                 |                        |                       |
| 25161 Cemetery Maintenance                   | 16,034                 | 7,995                           | 8,039                  | 50.14%                |
| 25162 Interments                             | 51,852                 | 57,187                          | (5,335)                | -10.29%               |
| 25163 Memorial Marker Installation           | 24,975                 | 22,070                          | 2,905                  | 11.63%                |
| <i>CEMETERIES</i>                            | 92,861                 | 87,252                          | 5,609                  | 6.04%                 |
| PUBLIC HEALTH                                | 92,861                 | 87,252                          | 5,609                  | 6.04%                 |
| <b>DEVELOPMENT SERVICES</b>                  |                        |                                 |                        |                       |
| 26129 Planning Administration                | 840,457                | 735,394                         | 105,063                | 12.50%                |
| 26132 Consulting Services - OCP              | 225,000                | 61,569                          | 163,431                | 72.64%                |
| <i>RESEARCH AND PLANNING</i>                 | 1,065,457              | 796,963                         | 268,494                | 25.20%                |
| 26234 Business Development                   | 13,156                 | 5,702                           | 7,454                  | 56.66%                |
| 26235 Economic Development                   | 305,454                | 394,783                         | (89,329)               | -29.24%               |
| 26237 Community Serv-Community Inv Program   | 33,200                 | 29,939                          | 3,261                  | 9.82%                 |
| 26238 Community Serv-Community Engagement    | 500                    | 402                             | 98                     | 19.51%                |
| <i>COMMUNITY DEVELOPMENT</i>                 | 352,310                | 430,827                         | (78,517)               | -22.29%               |
| <b>CITY BUILDINGS</b>                        |                        |                                 |                        |                       |
| 26500 Tebo Building (North Island College)   | 91,163                 | 91,163                          | -                      | 0.00%                 |
| 26501 Cedarwood School (Stepping Stones Too) | 4,548                  | 4,548                           | -                      | 0.00%                 |
| 26502 Rollin Art Centre (ILM Daycare)        | 35,845                 | 35,845                          | -                      | 0.00%                 |
| <i>CITY BUILDINGS</i>                        | 131,556                | 131,556                         | -                      | 0.00%                 |
| 26701 Alberni Harbour Quay Overhead          | 123,563                | 115,133                         | 8,430                  | 6.82%                 |
| 26770 Harbour Quay - Buildings Maintenance   | 137,987                | 130,509                         | 7,478                  | 5.42%                 |
| <i>ALBERNI HARBOUR QUAY</i>                  | 261,550                | 245,642                         | 15,908                 | 6.08%                 |
| ENVIRONMENTAL DEVELOPMENT                    | 1,810,873              | 1,604,988                       | 205,885                | 11.37%                |
| <b>PARKS, RECREATION &amp; HERITAGE</b>      |                        |                                 |                        |                       |
| <b>RECREATION FACILITIES</b>                 |                        |                                 |                        |                       |
| <b>ADMINISTRATION</b>                        |                        |                                 |                        |                       |
| 27110 Parks, Recreation & Heritage Mgmt Serv | 642,646                | 614,365                         | 28,281                 | 4.40%                 |
| <b>COMMUNITY CENTRES AND HALLS</b>           |                        |                                 |                        |                       |
| 27120 Gyro Youth Centre Maintenance          | 41,213                 | 53,786                          | (12,573)               | -30.51%               |
| 27126 Glenwood Skate Shop                    | 3,088                  | 11,275                          | (8,187)                | -265.12%              |
| 27128 Glenwood Centre Maintenance            | 101,012                | 83,236                          | 17,776                 | 17.60%                |
| 27129 Bob Dailey Stadium                     | 21,850                 | 9,097                           | 12,753                 | 58.37%                |
| 27130 Echo Activity Centre Maintenance       | 439,315                | 417,829                         | 21,486                 | 4.89%                 |
| 27134 Echo Aquatic Maintenance               | 592,192                | 541,831                         | 50,361                 | 8.50%                 |
| 27140 AV Multiplex Concessions               | 218,556                | 265,765                         | (47,209)               | -21.60%               |
| 27142 AV Multiplex Skate Shop                | 32,109                 | 21,669                          | 10,440                 | 32.51%                |
| 27144 AV Multiplex Maintenance               | 1,137,290              | 1,298,019                       | (160,729)              | -14.13%               |
| 27146 Parks Building & Fieldhouses           | 152,337                | 181,612                         | (29,275)               | -19.22%               |
| 27148 Echo Park Field House                  | 75,129                 | 46,112                          | 29,017                 | 38.62%                |
| <b>RECREATION PROGRAMS</b>                   |                        |                                 |                        |                       |
| <b>SPORT PROGRAMS</b>                        |                        |                                 |                        |                       |
| 27156 Glenwood Centre Programs               | 75,907                 | 61,292                          | 14,615                 | 19.25%                |
| 27160 Echo Aquatic Programs                  | 935,418                | 1,069,380                       | (133,962)              | -14.32%               |
| 27163 AV Multiplex Programs                  | 303,316                | 249,125                         | 54,191                 | 17.87%                |
| <b>LEISURE PROGRAMS</b>                      |                        |                                 |                        |                       |
| 27166 Leisure Service Programs               | 308,519                | 224,710                         | 83,809                 | 27.16%                |
| 27173 Children's Programs                    | 350,406                | 353,789                         | (3,383)                | -0.97%                |
| 27180 Adult Programs                         | 133,894                | 125,678                         | 8,216                  | 6.14%                 |
| <b>SPECIAL EVENTS</b>                        |                        |                                 |                        |                       |
| 27190 Special Events                         | 68,185                 | 23,372                          | 44,813                 | 65.72%                |
| 27198 Vehicle Maintenance & Repair           | 37,897                 | 17,715                          | 20,182                 | 53.25%                |
| RECREATION FACILITIES & PROGRAMS             | 5,670,279              | 5,669,657                       | 622                    | 0.01%                 |
| <b>PARKS AND PLAYGROUNDS</b>                 |                        |                                 |                        |                       |
| 27210 Parks & Facility Management Services   | 356,130                | 332,700                         | 23,430                 | 6.58%                 |
| 27215 Parks Maintenance                      | 1,180,142              | 1,023,084                       | 157,058                | 13.31%                |
| 27220 Horticultural Services                 | 437,385                | 370,895                         | 66,490                 | 15.20%                |
| 27225 Vehicles & Equipment Mtce & Repair     | 249,901                | 208,068                         | 41,833                 | 16.74%                |
| 27230 Parks Upgrading                        | 69,123                 | 52,402                          | 16,721                 | 24.19%                |
| 27499 Equipment Recovery                     | (70,000)               | (44,481)                        | (25,519)               | 36.46%                |
| PARKS & PLAYGROUNDS                          | 2,222,681              | 1,942,668                       | 280,013                | 12.60%                |



**CITY OF PORT ALBERNI  
GENERAL FUND - EXPENSE  
2025-2029 FINANCIAL PLAN  
Quarter 4 - Financial Report**

|   | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|---|------------------------|---------------------------------|------------------------|-----------------------|
|   | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>CULTURAL SERVICES</b>  |                        |                                 |                        |                       |
| 27510 Museum Services   | 351,665                | 362,919                         | (11,254)               | -3.20%                |
| 27515 Museum Programs-Curatorial  | 147,094                | 152,545                         | (5,451)                | -3.71%                |
| 27516 Museum Programs-Permanent Exhibits  | 16,842                 | 3,572                           | 13,270                 | 78.79%                |
| 27517 Museum Programs-Temporary Exhibits  | 65,806                 | 14,558                          | 51,248                 | 77.88%                |
| 27530 Industrial Collections  | 11,620                 | 21,545                          | (9,925)                | -85.41%               |
| 27531 Industrial Heritage Centre/Curling Rink Building                                      | 30,426                 | 26,400                          | 4,026                  | 13.23%                |
| 27532 Roundhouse & Alberni Pacific Railway Ops  | 79,387                 | 68,240                          | 11,147                 | 14.04%                |
| 27533 E&N Train Station   | 18,601                 | 18,039                          | 562                    | 3.02%                 |
| 27550 Museum Maintenance  | 99,552                 | 97,614                          | 1,938                  | 1.95%                 |
| 27600 Vancouver Island Regional Library   | 1,139,722              | 1,139,722                       | -                      | 0.00%                 |
| 27700 McLean Mill Operator Agreement  | 120,000                | 120,000                         | -                      | 0.00%                 |
| 27710 McLean Mill City operations   | 92,710                 | 65,432                          | 27,278                 | 29.42%                |
| <b>CULTURAL SERVICES</b>  | <b>2,173,425</b>       | <b>2,090,586</b>                | <b>82,839</b>          | <b>3.81%</b>          |
| <b>RECREATION &amp; CULTURAL</b>  | <b>10,066,385</b>      | <b>9,702,911</b>                | <b>363,474</b>         | <b>3.61%</b>          |
| <b>TOTAL OPERATIONS EXPENSES</b>  | <b>42,612,812</b>      | <b>40,541,802</b>               | <b>2,071,009</b>       | <b>4.86%</b>          |
| <b>INTEREST &amp; DEBT SERVICING</b>  |                        |                                 |                        |                       |
| 28115 Interest on Prepaid Taxes   | 50,000                 | 51,165                          | (1,165)                | -2.33%                |
| 28121 Interest Payments on Debentures   | 83,777                 | 96,288                          | (12,511)               | -14.93%               |
| 28131 Principal Payments on Debentures  | 120,468                | 121,542                         | (1,074)                | -0.89%                |
| 28193 Banking Service Charges   | 8,300                  | 10,504                          | (2,204)                | -26.55%               |
| <b>FINANCING &amp; BANK FEES</b>  | <b>262,545</b>         | <b>279,499</b>                  | <b>(16,954)</b>        | <b>-6.46%</b>         |
| <b>TOTAL OPERATIONS AND DEBT SERVICING</b>  | <b>42,875,357</b>      | <b>40,821,301</b>               | <b>2,054,055</b>       | <b>4.79%</b>          |
| <b>TRANSFERS TO RESERVES</b>  |                        |                                 |                        |                       |
| 28910 Debt Reserve Fund Transfer  | 15,000                 | 15,000                          | -                      | 0.00%                 |
| 28222 Transfer to Equipment Replacement   | 34,000                 | 34,000                          | -                      | 0.00%                 |
| 28230 Transfer to Capital Works Reserve   | 70,000                 | 70,000                          | -                      | 0.00%                 |
| <b>RESERVE TRANSFERS</b>  | <b>119,000</b>         | <b>119,000</b>                  | <b>-</b>               | <b>0.00%</b>          |
| <b>TRANSFERS TO GENERAL CAPITAL RES.</b>  |                        |                                 |                        |                       |
| 28220 Projects TBD Council Direction  | -                      | -                               | -                      | -                     |
| Administration  | -                      | -                               | -                      | -                     |
| Fire Department   | 54,600                 | 54,600                          | -                      | 0.0%                  |
| Transportation Services   | -                      | -                               | -                      | -                     |
| Paving and Road Construction  | 744,010                | 744,010                         | -                      | 0.0%                  |
| Traffic Upgrades  | 100,000                | 100,000                         | -                      | 0.0%                  |
| Storm Drains  | 380,000                | 380,000                         | -                      | 0.0%                  |
| Other Public Works Projects   | -                      | -                               | -                      | -                     |
| Parks   | 34,500                 | 34,500                          | -                      | 0.0%                  |
| Cultural Services   | 30,000                 | 30,000                          | -                      | 0.0%                  |
| Parks, Recreation and Heritage  | 1,024,358              | 1,024,358                       | -                      | 0.0%                  |
| <b>TOTAL GENERAL CAPITAL TRANSFERS</b>  | <b>2,367,468</b>       | <b>2,367,468</b>                | <b>-</b>               | <b>0.0%</b>           |
| <b>OTHER SERVICES</b>   |                        |                                 |                        |                       |
| <b>OTHER BUDGET CONSIDERATIONS</b>  |                        |                                 |                        |                       |
| 29911 Contingency Funds   | 190,000                | 175,000                         | 15,000                 | 7.89%                 |
| <b>OTHER BUDGET CONSIDERATIONS</b>  | <b>190,000</b>         | <b>175,000</b>                  | <b>15,000</b>          | <b>7.89%</b>          |
| <b>TOTAL OPERATIONS, DEBT SERVICING,<br/>RESERVE AND CAPITAL TRANSFERS,<br/>CONTINGENCY</b> | <b>45,551,825</b>      | <b>43,482,769</b>               | <b>2,069,055</b>       | <b>4.54%</b>          |
| <b>TRANSFERS TO RESERVE ALLOWANCES</b>  |                        |                                 |                        |                       |
| 28211 Transfers to Reserve - Asset Mangement  | 294,473                | 294,473                         | -                      | 0.00%                 |
| <b>TAXES COLLECTED FOR OTHERS</b>   |                        |                                 |                        |                       |
| <b>REGIONAL DISTRICT</b>  |                        |                                 |                        |                       |
| 28410 Alberni-Clayoquot Regional District   | 2,094,578              | 2,038,271                       | 56,307                 | 2.69%                 |
| <b>SCHOOL DISTRICTS</b>   |                        |                                 |                        |                       |
| 28811 Non-Residential School Tax  | 1,931,250              | 2,213,865                       | (282,615)              | -14.63%               |
| 28812 Residential School Tax  | 5,356,000              | 5,516,719                       | (160,719)              | -3.00%                |
| <b>REGIONAL GOVERNMENTS</b>   |                        |                                 |                        |                       |
| 28820 Alberni-Clayoquot Regional Hosp District  | 685,000                | 684,950                         | 50                     | 0.01%                 |
| <b>JOINT BOARDS AND COMMISSIONS</b>   |                        |                                 |                        |                       |
| 28830 Municipal Finance Authority   | 1,236                  | 1,084                           | 152                    | 12.30%                |
| 28831 BC Assessment   | 226,600                | 233,493                         | (6,893)                | -3.04%                |
| <b>TAXES COLLECTED FOR OTHERS</b>   | <b>10,294,664</b>      | <b>10,688,382</b>               | <b>(393,718)</b>       | <b>-3.82%</b>         |
| <b>GENERAL FUND EXPENDITURE</b>   | <b>56,140,962</b>      | <b>54,465,624</b>               | <b>1,675,338</b>       | <b>2.98%</b>          |



**CITY OF PORT ALBERNI**  
**WATER FUND - REVENUE & EXPENSES**  
**2025-2029 FINANCIAL PLAN**  
**Quarter 4 - Financial Report**

|   | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|---|------------------------|---------------------------------|------------------------|-----------------------|
|   | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>SALES OF SERVICE</b>                       |                        |                                 |                        |                       |
| 54421 Metered Sales                           | 4,005,972              | 4,171,520                       | 165,548                | 104.13%               |
| 54431 Connections                             | 60,000                 | 118,188                         | 58,188                 | 196.98%               |
| 54432 Turn-On Charges                         | 1,500                  | 371                             | (1,129)                | 24.73%                |
| 54433 Service Charges Sundry                  | 50,000                 | 2,380                           | (47,620)               | 4.76%                 |
| <b>SALES OF SERVICE</b>                       | <b>4,117,472</b>       | <b>4,292,459</b>                | <b>174,987</b>         | <b>104.25%</b>        |
| <b>OTHER REVENUE FROM OWN SOURCE</b>          |                        |                                 |                        |                       |
| 55590 Other Interest                          | 100,460                | 126,746                         | 26,286                 | 126.17%               |
| 55611 Water Penalty                           | 35,000                 | 42,268                          | 7,268                  | 120.77%               |
| <b>OTHER REVENUE</b>                          | <b>135,460</b>         | <b>169,014</b>                  | <b>33,554</b>          | <b>124.77%</b>        |
|   |                        |                                 | -                      |                       |
|   |                        |                                 | -                      |                       |
| <b>WATER FUND REVENUE</b>                     | <b>4,252,932</b>       | <b>4,461,473</b>                | <b>208,541</b>         | <b>104.90%</b>        |
| <b>WATER SUPPLY SYSTEM<br/>ADMINISTRATION</b> |                        |                                 |                        |                       |
| 64110 Water Administration & Other            | 1,104,261              | 1,050,235                       | 54,026                 | 4.89%                 |
| <b>ENGINEERING SERVICES</b>                   |                        |                                 |                        |                       |
| 64121 Engineering Consulting Services         | 30,000                 | -                               | 30,000                 | 100.00%               |
| <b>WATER SYSTEM ADMINISTRATION</b>            |                        |                                 |                        |                       |
| 64133 Customer Service Requests               | 10,335                 | -                               | 10,335                 | 100.00%               |
| 64136 Small Tools/Equipment/Supplies          | 6,041                  | 46                              | 5,995                  | 99.24%                |
| <b>SERVICE OF SUPPLY</b>                      |                        |                                 |                        |                       |
| 64141 Supply Inspection & Operation           | 123,164                | 110,886                         | 12,278                 | 9.97%                 |
| <b>PUMPING</b>                                |                        |                                 |                        |                       |
| 64161 Pumping Inspection & Operation          | 298,932                | 268,340                         | 30,592                 | 10.23%                |
| <b>TRANSMISSION &amp; DISTRIBUTION</b>        |                        |                                 |                        |                       |
| 64181 Transmission/Distribution System        | 400,242                | 420,410                         | (20,168)               | -5.04%                |
| 64183 Connections                             | 85,364                 | 2,427                           | 82,937                 | 97.16%                |
| 64185 Meters                                  | 292,544                | 236,068                         | 56,476                 | 19.31%                |
| 64187 Hydrants                                | 58,765                 | 75,142                          | (16,377)               | -27.87%               |
| <b>WATER SUPPLY SYSTEM</b>                    | <b>2,409,648</b>       | <b>2,163,554</b>                | <b>246,094</b>         | <b>10.21%</b>         |
| <b>FISCAL SERVICES</b>                        |                        |                                 |                        |                       |
| <b>DEBT</b>                                   |                        |                                 |                        |                       |
| 68120 Interest Payments On Debentures         | 44,000                 | 44,000                          | -                      | 0.00%                 |
| 68130 Principal Payments On Debentures        | 38,743                 | 17,000                          | 21,743                 | 56.12%                |
| <b>DEBT</b>                                   | <b>82,743</b>          | <b>61,000</b>                   | <b>(21,743)</b>        | <b>-26.28%</b>        |
| <b>TRANSFERS TO FUNDS AND RESERVES</b>        |                        |                                 |                        |                       |
| 68220 Transfers To Water Capital Fund         | 1,760,081              | 1,760,081                       | -                      | 0.00%                 |
| 68910 Debt Reserve Fund Transfer              | 460                    | 460                             | -                      | 0.00%                 |
|   | <b>1,843,284</b>       | <b>1,821,541</b>                | <b>(109,103)</b>       | <b>-5.92%</b>         |
|   |                        |                                 | -                      |                       |
| <b>EXCESS OF REVENUE OVER EXPENSE</b>         | <b>-</b>               | <b>476,378</b>                  | <b>(476,378)</b>       |                       |
|   |                        |                                 | -                      |                       |
| <b>WATER FUND EXPENSE</b>                     | <b>4,252,932</b>       | <b>4,046,095</b>                | <b>206,837</b>         | <b>4.86%</b>          |



**CITY OF PORT ALBERNI**  
**SEWER FUND - REVENUE & EXPENSES**  
**2025-2029 FINANCIAL PLAN**  
**Quarter 4 - Financial Report**

|   | <b>Budget<br/>2025</b> | <b>Quarter 4 - YTD<br/>2025</b> | <b>Variance<br/>\$</b> | <b>Variance<br/>%</b> |
|---|------------------------|---------------------------------|------------------------|-----------------------|
|   | <i>Unaudited</i>       | <i>Unaudited</i>                | <i>Unaudited</i>       | <i>Unaudited</i>      |
| <b>SALES OF SERVICE</b>                 |                        |                                 |                        |                       |
| 94421 Sewer Fees                        | 3,392,276              | 3,422,350                       | 30,074                 | 0.89%                 |
| 94431 Sewer Connections                 | 86,977                 | -                               | (86,977)               | -100.00%              |
| 94432 Service Charges Sundry            | 41,200                 | 71,090                          | 29,890                 | 72.55%                |
| 94433 User Charges                      | 21,744                 | 60,944                          | 39,200                 | 180.28%               |
| <b>OTHER SERVICES</b>                   |                        |                                 |                        |                       |
| 94441 Sewage Disposal Fees              | 76,105                 | 101,230                         | 25,125                 | 33.01%                |
| <b>SALES OF SERVICE</b>                 | <b>3,618,302</b>       | <b>3,655,614</b>                | <b>37,312</b>          | <b>1.03%</b>          |
| <b>OTHER REVENUE FROM OWN SOURCE</b>    |                        |                                 |                        |                       |
| 95590 Interest Income                   | 24,000                 | 167,846                         | 143,846                | 599.36%               |
| 95611 Sewer Penalty                     | 39,765                 | 36,994                          | (2,771)                | -6.97%                |
| 91210 Sewer Local Improvement Charges   | 1,000                  | -                               | (1,000)                | -100.00%              |
| <b>OTHER REVENUE</b>                    | <b>64,765</b>          | <b>204,840</b>                  | <b>140,075</b>         | <b>216.28%</b>        |
| <b>SEWER FUND REVENUE</b>               | <b>3,683,067</b>       | <b>3,860,454</b>                | <b>177,387</b>         | <b>4.82%</b>          |
| <b>ADMINISTRATION</b>                   |                        |                                 |                        |                       |
| 104210 Sewer Administration & Other     | 1,102,667              | 1,210,231                       | (107,564)              | -9.75%                |
| <b>ENGINEERING SERVICES</b>             |                        |                                 |                        |                       |
| 104221 Consulting Services              | 37,169                 | 4,236                           | 32,933                 | 88.60%                |
| <b>SEWER SYSTEM ADMINISTRATION</b>      |                        |                                 |                        |                       |
| 104233 Customer Service Requests        | 9,691                  | -                               | 9,691                  | 100.00%               |
| 104236 Small Tools/Equipment/Supplies   | 4,606                  | -                               | 4,606                  | 100.00%               |
| <b>SEWER COLLECTION SYSTEM</b>          |                        |                                 |                        |                       |
| 104240 Sewage Collection System Main    | 122,772                | 185,661                         | (62,889)               | -51.22%               |
| 104241 Sewer Service Connections        | 227,359                | 194,789                         | 32,570                 | 14.33%                |
| <b>SEWER LIFT STATIONS</b>              |                        |                                 |                        |                       |
| 104260 Sewage Lift Stations             | 317,475                | 225,483                         | 91,992                 | 28.98%                |
| <b>SEWER TREATMENT AND DISPOSAL</b>     |                        |                                 |                        |                       |
| 104280 Sewage Treatment                 | 282,434                | 268,381                         | 14,053                 | 4.98%                 |
| <b>OTHER COMMON SERVICES</b>            |                        |                                 |                        |                       |
| 104294 Special Work Orders              | 1,000                  | -                               | 1,000                  | 100.00%               |
| <b>SEWER SYSTEM</b>                     | <b>2,105,173</b>       | <b>2,088,781</b>                | <b>16,392</b>          | <b>0.78%</b>          |
| <b>FISCAL SERVICES</b>                  |                        |                                 |                        |                       |
| <b>DEBT</b>                             |                        |                                 |                        |                       |
| 108120 Interest Payments On Debentures  | 519,558                | 519,558                         | -                      | 0.00%                 |
| 108130 Principal Payments On Debentures | 204,577                | 204,577                         | 0                      | 0.00%                 |
| <b>TOTAL DEBT</b>                       | <b>724,135</b>         | <b>724,135</b>                  | <b>0</b>               | <b>0.00%</b>          |
| <b>TRANSFER TO FUNDS AND RESERVES</b>   |                        |                                 |                        |                       |
| 108220 Transfer To Sewer Capital Fund   | 851,758                | 851,758                         | 0                      | 0.00%                 |
| 108910 Debt Reserve Fund Transfer       | 2,000                  | 2,000                           | -                      | 0.00%                 |
| <b>TRANSFERS</b>                        | <b>853,758</b>         | <b>853,758</b>                  | <b>(87,333)</b>        | <b>-10.23%</b>        |
| <b>FISCAL SERVICES</b>                  | <b>1,577,894</b>       | <b>1,577,893</b>                | <b>1</b>               | <b>0.00%</b>          |
| <b>EXCESS OF REVENUE OVER EXPENSE</b>   | <b>-</b>               | <b>193,780</b>                  | <b>-</b>               |                       |
| <b>SEWER FUND EXPENSES</b>              | <b>3,683,067</b>       | <b>3,666,674</b>                | <b>16,393</b>          | <b>0.45%</b>          |



# CITY OF PORT ALBERNI

## WORK IN PROGRESS - CAPITAL PLAN

Unaudited

| Account #                                       | Project # | DEPARTMENT AND PROJECT DESCRIPTION   | Total Capital Project Funding | Spend to December 31, 2025 | Remaining Funds | Comment                                 |
|---|-----------|--|-------------------------------|----------------------------|-----------------|---|
| CAPITAL PROJECTS FROM PRIOR YEARS CAPITAL PLANS |           |  |                               |                            |                 |   |
| STRATEGIC PROJECTS - MASTERPLANS                |           |  |                               |                            |                 |   |
| 485724  | 24001     | Parks, Recreation & Culture Master Plan (incl. Facilities Condition Assessments) | 326,000                       | 265,319                    | 60,681          | Work in progress                        |
| 485726  | 24003     | Stormwater & Combined Sewer Overflow Master Plan                                 | 200,000                       | 149,000                    | 51,000          | Work in progress                        |
| 485727  | 24004     | Fire Services Master Plan  | 100,000                       | 59,880                     | 40,120          | Work in progress                        |
| 485728  | 24005     | Transportation Master Plan   | 250,000                       | 132,857                    | 117,143         | Work in progress                        |
| TBD   | TBD       | Development Cost Charges - update  | 124,000                       | -                          | 124,000         | GCF funding assigned                    |
| STRATEGIC PROJECTS                              |           |  |                               |                            |                 |   |
| 485668  | 23003     | Somass Mill - redevelopment funding  | 2,200,000                     | 1,669,925                  | 530,075         | Work in progress                        |
| ADMINISTRATION                                  |           |  |                               |                            |                 |   |
| 485532  | 24017     | Welcome Sign   | 40,000                        | 39,801                     | 199             | Complete                                |
| 485803  | 25015     | Annual Computer Equipment replacement  | 88,848                        | 88,848                     | -               | Complete                                |
| FIRE DEPARTMENT                                 |           |  |                               |                            |                 |   |
| 485733  | 24021     | Replace Exhaust Extraction Equipment   | 48,068                        | 15,857                     | 32,211          | Work in progress                        |
| TBD   | TBD       | Jordair Compressor Replacement   | 65,000                        | -                          | 65,000          | ERRF funding assigned if failure occurs |
| 485804  | 25020     | Turnout Gear   | 119,600                       | 13,979                     | 105,621         | Work in progress                        |
| 485806  | 25022     | Replace 2011 Chev Silverado 4x4 #13  | 110,000                       | -                          | 110,000         | Work in progress                        |
| EQUIPMENT & VEHICLES                            |           |  |                               |                            |                 |   |
| 485628  | 22008     | Replace 2007 GMC 5500 W/SERVICE BOX #140 (2024 add - \$67,000)                   | 201,000                       | 201,099                    | (99)            | Complete                                |
| 485629  | 22009     | Replace 2009 DODGE 5500 SERVICE TRUCK #141 (2024 add - \$60,000)                 | 172,000                       | 172,027                    | (27)            | Complete                                |
| 485673  | 23009     | Replace 1998 GMC 4.5M3 Dump Truck #259   | 288,000                       | 288,312                    | (312)           | Complete                                |
| 485674  | 23010     | Replace 1999 GMC 4.5M3 Dump Truck #260   | 288,000                       | 288,312                    | (312)           | Complete                                |
| 485677  | 23013     | Replace 2018 Freightliner Garbage Truck #401                                     | 523,940                       | 521,538                    | 2,402           | Complete                                |
| 485678  | 23014     | Replace 2005 Ford F250 4X4 Pickup #610   | 47,501                        | -                          | 47,501          | Ordered                                 |
| 485682  | 23018     | Replace 2007 Dodge Caliber #721  | 50,600                        | 41,587                     | 9,013           | Complete                                |
| 485736  | 24032     | Replace 1992 Ingersoll Rand Compressor/Trailer #377                              | 29,600                        | -                          | 29,600          | Ordered                                 |
| 485742  | 24038     | New - Facilities - Compact SUV   | 43,000                        | 41,586                     | 1,414           | Complete                                |
| 485754  | 24079     | Replace 1997 CLARKE FLOOR SCRUBBER - ERRF  | 18,842                        | -                          | 18,842          | Ordered                                 |
| 485769  | 25030     | Replace 2018 Freightliner Garbage Truck #402                                     | 588,500                       | -                          | 588,500         | Ordered                                 |
| 485770  | 25031     | Replace 2018 Freightliner Garbage Truck #403                                     | 588,500                       | -                          | 588,500         | Ordered                                 |
| 485809  | 25032     | Replace 2014 Toyota Tacoma #522  | 75,300                        | 54,204                     | 21,096          | Complete                                |
| 485810  | 25033     | Replace 2015 Ventrac Mower   | 70,800                        | 70,439                     | 361             | Complete                                |
| 485807  | 25034     | Replace 1996 Wells Cargo Trailer (Sewer) - #389                                  | 14,118                        | 10,883                     | 3,235           | Complete                                |
| 485808  | 25035     | Solid Waste Pickup truck - Service Call needs                                    | 85,000                        | 57,052                     | 27,948          | Complete                                |
| PAVING & ROAD CONSTRUCTION                      |           |  |                               |                            |                 |   |
| 485729  | 24006     | Burde Street renewal   | 2,481,700                     | 2,472,937                  | 8,763           | Complete                                |
| 485760  | 24008     | Argyle 1st to 3rd - combined project   | 6,375,000                     | 135,568                    | 6,239,432       | Work in progress                        |
| 485813  | 25040     | Road Network Survey  | 150,000                       | 143,929                    | 6,071           | Work in progress                        |
| TRAFFIC UPGRADES                                |           |  |                               |                            |                 |   |
| 485642  | 22023     | 3rd Ave/Argyle Street - Signal Controller Replacement                            | 27,000                        | 11,200                     | 15,800          | Work in progress                        |
| 485685  | 23021     | Intersection Safety #1a Gertrude/Roger   | 60,000                        | 1,396                      | 58,604          | Work in progress                        |
| 485686  | 23022     | Traffic Signal Controller Replacement - 3rd Ave and Redford                      | 96,000                        | 2,675                      | 93,325          | Work in progress                        |
| 485815  | 25050     | Intersection safety (\$100,000 CPA & \$35,000 ICBC grant)                        | 135,000                       | 93,967                     | 41,033          | Work in progress                        |
| STORM COLLECTION SYSTEM                         |           |  |                               |                            |                 |   |
| 485817  | 25065     | Kitsuksis Dike Repair  | 175,000                       | 129,322                    | 45,678          | Complete                                |
| PUBLIC WORKS                                    |           |  |                               |                            |                 |   |
| 485753  | 24066     | Total Station Survey Instrument - ERRF   | 53,835                        | -                          | 53,835          | Working to procure                      |
| MCLEAN MILL                                     |           |  |                               |                            |                 |   |
| 485848  | 25077     | McLean Mill - Safety Upgrades  | 50,000                        | 52,482                     | (2,482)         | Complete                                |
| PARKS, RECREATION, & CULTURE - PARKS & TRAILS   |           |  |                               |                            |                 |   |
| 485645  | 22026     | Victoria Quay Millstone Park Connector Foot Bridge                               | 115,000                       | 10,785                     | 104,215         | Work in progress                        |
| 485748  | 24072     | Echo Phase II - Sports field upgrading   | 157,550                       | 139,140                    | 18,410          | Complete                                |
| 485818  | 25070     | Roger Creek Park - Zipline installation  | 34,500                        | 30,480                     | 4,021           | Complete                                |
| 485819  | 25071     | Tree Planting  | 79,590                        | 65,637                     | 13,953          | Work in progress                        |
| 485843  | 25072     | Clutesi Haven Marine Food Truck (Grant Funded)                                   | 379,352                       | 372,301                    | 7,051           | Work in progress                        |
| 485844  | 25073     | Connect the Quays - Additional Project work                                      | 200,000                       | 100,290                    | 99,710          | Work in progress                        |
| 485847  | 25074     | 150 - Time Immemorial - Victoria Quay (Grant Funded)                             | 148,000                       | 192,484                    | (44,484)        | Work in progress                        |



# CITY OF PORT ALBERNI

## WORK IN PROGRESS - CAPITAL PLAN

Unaudited

| Account #                                       | Project # | DEPARTMENT AND PROJECT DESCRIPTION                                      | Total Capital Project Funding | Spend to December 31, 2025 | Remaining Funds | Comment                               |
|---|-----------|---|-------------------------------|----------------------------|-----------------|---------------------------------------|
| CAPITAL PROJECTS FROM PRIOR YEARS CAPITAL PLANS |           |   |                               |                            |                 |                                       |
| PARKS, RECREATION & CULTURE - FACILITIES        |           |   |                               |                            |                 |                                       |
| 485713  | 23093     | Harbour Quay - window renewals  | 12,000                        | 3,210                      | 8,790           | Complete                              |
| 485723  | 24075     | Multiplex - Dehumidifier replacement study (Grant)                      | 899,000                       | 502,915                    | 396,085         | Work in progress                      |
| 485751  | 24077     | Harbour Quay - Rot repair and window replacement                        | 23,000                        | 23,736                     | (736)           | Complete                              |
| 485755  | 24080     | City Hall - Front & Council Chamber entrance reconfiguration            | 100,000                       | 100,000                    | -               | Complete                              |
| 485756  | 24081     | Public Works - Boiler replacement                                       | 402,500                       | 361,788                    | 40,712          | Complete                              |
| 485761  | 24083     | Works Yard - Roof - Phase 1   | 350,000                       | 240,388                    | 109,612         | Complete                              |
| 485822  | 25080     | Train Station - Ventilation   | 50,000                        | 22,480                     | 27,520          | Complete                              |
| 485823  | 25085     | Parks Yard - Roof Replacement   | 100,000                       | 26,036                     | 73,964          | Complete                              |
| 485824  | 25090     | Aquatic Centre - Order Main Pool Recirculating Pump                     | 19,200                        | 22,066                     | (2,866)         | Complete                              |
| 485825  | 25091     | Aquatic Centre - Replace Corroded Filter Room Piping                    | 24,000                        | 31,008                     | (7,008)         | Complete                              |
| 485826  | 25092     | Aquatic Centre - Order Main Pool UV Filter System                       | 51,878                        | 44,781                     | 7,097           | Complete                              |
| 485827  | 25100     | Multiplex - Handrailing   | 50,000                        | 28,820                     | 21,180          | Complete                              |
| 485828  | 25101     | Multiplex - Replacement Propane Zamboni                                 | 137,500                       | -                          | 137,500         | on hold                               |
| 485829  | 25102     | Multiplex - Replace Rink Boards on Weyerhaeuser                         | 500,000                       | 308,736                    | 191,264         | Complete                              |
| 485846  | 25103     | Multiplex - Chiller Rental & Install                                    | 365,000                       | 292,364                    | 72,636          | Work in progress                      |
| 485830  | 25105     | Museum - Security and Washroom Flooring                                 | 10,000                        | 1,709                      | 8,291           | Floor - Complete                      |
| 485831  | 25110     | City Hall - Committee room updates                                      | 30,000                        | 34,266                     | (4,266)         | Complete                              |
| 485832  | 25111     | City Hall - Westside door replacement                                   | 15,000                        | 14,901                     | 99              | Complete                              |
| 485833  | 25115     | PSB - Safety Assessment   | 20,000                        | -                          | 20,000          | Work in progress                      |
| 485834  | 25120     | Echo Centre- Cedar room dividers  | 40,000                        | -                          | 40,000          | on hold - repairs made to extend life |
| 485835  | 25121     | Echo Centre - Flooring - Fir room, furniture and offices                | 10,000                        | 5,606                      | 4,394           | Complete                              |
| 485836  | 25122     | Echo Centre - Blinds and furniture                                      | 11,500                        | 7,078                      | 4,422           | Complete                              |
| 485837  | 25123     | Echo Centre - Safety upgrades   | 45,000                        | 6,155                      | 38,845          | in process                            |
| 485838  | 25130     | Glenwood Centre - Replacement Tables and chairs                         | 10,000                        | -                          | 10,000          | Complete                              |
| 485839  | 25135     | EPFH - East Building gutters  | 35,000                        | 32,165                     | 2,835           | Complete                              |
| 485840  | 25140     | Rec Park - Concession Roof and Gutter Repairs                           | 10,280                        | 5,846                      | 4,434           | Complete                              |
| 485841  | 25145     | Parks Yard - Replace Office Windows                                     | 5,000                         | 5,029                      | (29)            | Complete                              |
| 485842  | 25150     | RCMP - Secure Police Equipment Room Renovation                          | 150,000                       | 66,925                     | 83,075          | Complete                              |
| 485845  | 25151     | RCMP - HVAC unit failure  | -                             | 9,900                      | (9,900)         | Complete                              |
| WATER CAPITAL PROJECTS                          |           |   |                               |                            |                 |                                       |
| 525550  | 23059     | 2023 Water meter replacements   | 300,000                       | 308,915                    | (8,915)         | Work in progress                      |
| 525555  | 24090     | Watershed Masterplan (GCF Funding with Water \$50,000)                  | 100,000                       | -                          | 100,000         | Work in progress                      |
| 525552  | 24091     | Franklin River Rd-Supply Main Replace - Design & Construction - Phase 1 | 4,068,000                     | 125,197                    | 3,942,803       | Work in progress                      |
| 525554  | 24093     | Water Masterplan  | 150,000                       | 18,000                     | 132,000         | Work in progress                      |
| SEWER CAPITAL PROJECTS                          |           |   |                               |                            |                 |                                       |
| 565469  | 24101     | Josephine Sewer Forcemain Replacement - design & construction           | 7,232,000                     | 192,858                    | 7,039,142       | Work in progress                      |
| 565464  | 24104     | SCADA - communication requirements                                      | 100,000                       | 635                        | 99,365          | Work in progress                      |
| 565465  | 24105     | Decommission old lagoon - consulting/ARO                                | 30,000                        | 5,852                      | 24,148          | Complete                              |
| 565467  | 24107     | Sewer Masterplan  | 200,000                       | 26,000                     | 174,000         | Work in progress                      |
| 565501  | 25171     | Sewer Flow monitoring   | 40,000                        | 12,966                     | 27,034          | Work in progress                      |
| 565503  | 25173     | Wallace Pump Station Rehabilitation                                     | 175,000                       | 16,867                     | 158,133         | Work in progress                      |
| 565504  | 25174     | Argyle Sewer Lift Station Pump #2 Rebuild - (fund from operations)      | 39,017                        | 39,017                     | -               | Complete                              |
| 565503  | 25175     | Lagoon Upgrades   | 425,000                       | 1,435                      | 423,565         | Work in progress                      |

## 2025 Council Travel and Development

| Date  | Event   | Location      | Mayor        | Councillor   | Councillor   | Councillor  | Councillor  | Councillor  | Councillor   | Total        |
|---|---|---------------|--------------|--------------|--------------|-------------|-------------|-------------|--------------|--------------|
|   |   |               | Minions      | Dame         | Haggard      | Verbrugge   | Mealey      | Solda       | Patola       |              |
| January 8, 2025                               | Truck Loggers Convention + Travel                   | Vancouver     | 1,060.44     | -            | 990.67       | -           | -           | -           | -            | 2,051.11     |
| January 9, 2025                               | Alberni Valley Chamber of Commerce (Lunch)          | Port Alberni  | -            | -            | -            | -           | -           | 25.00       | -            | 25.00        |
| January 13, 2025                              | Meetings Meal - The Starboard Grill                 | Port Alberni  | 26.45        | 26.45        | 26.45        | 26.45       | 26.45       | 26.45       | 26.45        | 185.15       |
| February 10, 2025                             | Meetings Meal - The Starboard Grill                 | Port Alberni  | 26.45        | 26.45        | 26.45        | 26.45       | 26.45       | 26.45       | 26.45        | 185.15       |
| February 24, 2025                             | BCEDA (Discount on Registration)                    | Penticton     | -            | -            | -            | -           | -           | (33.08)     | (33.08)      | (66.16)      |
| February 25, 2025                             | Meetings Meal - V9Y Culinary Services               | Port Alberni  | 23.94        | 23.94        | 23.94        | 23.95       | 23.94       | 23.94       | 23.95        | 167.60       |
| February 25, 2025                             | AVICC - Registration + Travel                       | Nanaimo       | 380.00       | 385.55       | 555.00       | 440.00      | 440.00      | 433.75      | 430.00       | 3,064.30     |
| Thursday, February 27, 2025                   | UBCM Room Deposits                                  | Victoria      | 385.45       | 385.45       | 254.20       | 385.45      | 385.45      | 385.45      | 385.45       | 2,566.90     |
| Monday, March 10, 2025                        | Meetings Meal - V9Y Culinary Services               | Port Alberni  | 26.34        | 26.34        | -            | 26.34       | 26.34       | 26.34       | 26.34        | 158.04       |
| Tuesday, March 11, 2025                       | FCM Registration + Travel                           | Ottawa        | -            | 2,049.12     | 2,201.22     | -           | -           | -           | 2,049.12     | 6,299.46     |
| Monday, March 31, 2025                        | COFI Conference & Travel                            | Prince George | -            | -            | -            | 1,637.00    | -           | -           | -            | 1,637.00     |
| April 27, 2025                                | AVICC Conference + Travel                           | Nanaimo       | 813.81       | 634.20       | (192.50)     | 700.65      | 368.33      | 780.67      | 728.00       | 3,833.16     |
| May 12, 2025                                  | Meetings Meal - The Starboard Grill                 | Port Alberni  | 26.45        | 26.45        | 26.45        | 26.45       | 26.45       | -           | -            | 132.25       |
| May 15, 2025                                  | BCEDA - Conference + Travel                         | Penticton     | -            | -            | -            | -           | -           | 899.06      | 1,103.24     | 2,002.30     |
| May 28, 2025                                  | BCCFA Conference + Travel                           | Nanaimo       | -            | -            | -            | 1,094.98    | -           | -           | -            | 1,094.98     |
| June 1, 2025                                  | FCM Conference + Travel                             | Ottawa        | -            | 1,937.36     | 2,112.88     | -           | -           | -           | 1,908.13     | 5,958.37     |
| June 18, 2025                                 | AV Chamber of Commerce Breakfast                    | Port Alberni  | -            | -            | -            | -           | -           | 38.61       | -            | 38.61        |
| Monday, July 14, 2025                         | Meetings Meal - The Starboard Grill                 | Port Alberni  |              | 29.52        | 29.52        | 29.52       | 29.52       |             | 29.52        | 147.60       |
| Tuesday, August 12, 2025                      | Meetings Meal - The Starboard Grill                 | Port Alberni  | 20.90        | 20.90        |              | 20.90       | 20.90       | 20.90       | 20.90        | 125.40       |
| August 27, 025                                | UBCM - Registration, Hotel                          | Victoria      | 2,581.80     | 2,789.80     | 2,541.80     | 1,541.80    | 1,541.80    | 2,676.80    | 2,451.80     | 16,125.60    |
| Wednesday, September 24, 2025                 | VIEA - Event Pass                                   | Nanaimo       | 875.00       |              |              |             |             | 825.00      |              | 1,700.00     |
| Wednesday, September 10, 2025                 | Union Club -Annual Resource Breakfast Series        | Victoria      |              |              | 27.00        |             |             |             |              | 27.00        |
| Wednesday, October 1, 2025                    | Meetings - Meal - The Starboard Grill               | Port Alberni  | 26.45        | 26.45        | 26.45        | 26.45       | 26.45       | 26.45       | 26.45        | 185.15       |
| Thursday, October 9, 2025                     | BC Community Forest Assoc. Conference - reimburse   | Nanaimo       |              |              |              | (587.95)    |             |             |              | (587.95)     |
| Wednesday, October 15, 2025                   | Meetings Meal - Atwood Catering                     | Port Alberni  | 22.00        | 22.00        | 22.00        | 22.00       | 22.00       | 22.00       | 22.00        | 154.00       |
| Friday, October 31, 2025                      | UBCM Dinner - 10 Acres at the Common + other travel | Victoria      | 43.67        | 43.67        | 218.70       |             |             | 81.75       | 668.07       | 1,055.86     |
| Friday, October 31, 2025                      | Indigenous Forestry Conference - Travel             | Nanaimo       |              |              | 96.00        |             |             |             |              | 96.00        |
| Monday, November 24, 2025                     | Meetings Meal - Baker's Dozen                       | Port Alberni  | 25.30        | 25.30        | 25.30        | 25.30       | 25.30       | 25.30       | 25.30        | 177.10       |
| December 1, 2025                              | Meetings Meal - Atwood Catering                     | Port Alberni  | 21.00        | 21.00        | 21.00        | 21.00       | 21.00       | 21.00       | 21.00        | 147.00       |
| Wednesday, November 19, 2025                  | BC Affordable Housing Conference                    | Vancouver     |              |              |              |             |             | 430.88      |              | 430.88       |
| Sunday, November 30, 2025                     | VIEA Summit   | Nanaimo       | 189.00       |              |              |             |             | 1,568.13    | 428.36       | 2,185.49     |
| Total - 1st Quarter (January - March 2025)    |   |               | \$ 1,929.07  | \$ 2,923.30  | \$ 4,077.93  | \$ 2,565.64 | \$ 928.63   | \$ 914.30   | \$ 2,934.68  | \$ 16,273.55 |
| Total - 2nd Quarter (April - June 2025)       |   |               | \$ 840.26    | \$ 2,598.01  | \$ 1,946.83  | \$ 1,822.08 | \$ 394.78   | \$ 1,718.34 | \$ 3,739.37  | \$ 13,059.67 |
| Total - 3rd Quarter (July - September 2025)   |   |               | \$ 3,477.70  | \$ 2,840.22  | \$ 2,598.32  | \$ 1,592.22 | \$ 1,592.22 | \$ 3,522.70 | \$ 2,502.22  | \$ 18,125.60 |
| Total - 4th Quarter (October - December 2025) |   |               | \$ 327.42    | \$ 138.42    | \$ 409.45    | \$ (493.20) | \$ 94.75    | \$ 2,175.51 | \$ 1,191.18  | \$ 3,843.53  |
| TOTALS - YTD 2025                             |   |               | \$ 6,574.45  | \$ 8,499.95  | \$ 9,032.53  | \$ 5,486.74 | \$ 3,010.38 | \$ 8,330.85 | \$ 10,367.45 | \$ 51,302.35 |
|   |   | FCM           | \$ 12,257.83 |              |              |             |             |             | Budget       | \$ 60,000.00 |
|   |   | AVICC         | \$ 6,897.46  |              |              |             |             |             | Balance      | \$ 8,697.65  |
|   |   | UBCM          | \$ 19,748.36 |              |              |             |             |             |              |              |
| PRIOR YEAR:                                   |   |               |              |              |              |             |             |             |              |              |
| Total - 1st Quarter (January - March 2024)    |   |               | \$ 2,534.05  | \$ 2,151.32  | \$ 4,633.68  | \$ 3,155.64 | \$ 1,369.38 | \$ 1,540.90 | \$ 3,056.72  | \$ 18,441.69 |
| Total - 2nd Quarter (April - June 2024)       |   |               | \$ 3,963.59  | \$ 3,082.66  | \$ 2,019.05  | \$ 319.98   | \$ 104.88   | \$ 2,451.07 | \$ 3,853.03  | \$ 15,794.26 |
| Total - 3rd Quarter (July - September 2024)   |   |               | \$ 3,737.64  | \$ 3,600.27  | \$ 3,884.02  | \$ -        | \$ 529.91   | \$ 3,574.01 | \$ 1,770.69  | \$ 17,096.54 |
| Total - 4th Quarter (October - December 2024) |   |               | \$ 54.59     | \$ 2,737.14  | \$ 358.41    | \$ -        | \$ 77.70    | \$ 123.42   | \$ 2,640.48  | \$ 5,991.74  |
| TOTALS - YTD 2024                             |   |               | \$ 10,289.87 | \$ 11,571.39 | \$ 10,895.16 | \$ 3,475.62 | \$ 2,081.87 | \$ 7,689.40 | \$ 11,320.92 | \$ 57,324.23 |

| Short Term Investment Accounts     | Interest Earned for<br>Q3 September 30th,<br>2025 | Balance of Accounts<br>As of September<br>30th, 2025 | Redemptions/<br>Transfers | Deposits         | Interest Earned for<br>Q4 December<br>31st, 2025 | Balance of Accounts<br>As of December 31st,<br>2025 | Maturity Dec 11th,<br>2025<br>3.10% Propera Credit<br>Union GIC FIXED 1 YR.<br><br>Canaccord Genuity | Maturity Oct 20th,<br>2026<br>3.5% Propera Credit<br>Union GIC FIXED 1 YR<br><br>Canaccord Genuity | Non Fixed<br>2.8 % Pooled MFA High<br>Intrest Savings<br><br>CIBC MFA HISA | Non Fixed<br>2.8% Pooled MFA<br>HISA Scotia Bank<br><br>MFA BC |
|------------------------------------|---|--|---------------------------|------------------|--|---|--|--|--|--|
| General Operating Funds Invested   | \$76,277  | \$5,609,955  | (5,587,312.95)            |                  | \$47,896   | \$70,538  |  |  | \$62,631   | \$7,907  |
| Cemetery Investments               | \$2,481   | \$170,590  |                           |                  | \$2,262  | \$172,851   | \$172,851  |  |  |  |
| Carbon Fund Reserve                | \$1,320   | \$472,596  |                           | \$127,300        | \$5,073  | \$604,968   |  | \$557,062  | \$15   | \$47,892   |
| Equipment Replacement Reserve Fund | \$47,048  | \$6,572,367  |                           |                  | \$53,592   | \$6,625,959   |  | \$6,113,473  | \$160  | \$512,326  |
| Capital Works Fund                 | \$923   | \$122,848  |                           |                  | \$1,167  | \$124,015   |  | \$123,725  | \$0  | \$290  |
| Parkland Acquisition               | \$2,796   | \$389,158  |                           |                  | \$3,697  | \$392,855   |  | \$392,703  | \$0  | \$152  |
| Land Sale Reserve                  | \$854   | \$113,511  |                           |                  | \$1,078  | \$114,589   |  | \$114,589  | \$0  | \$0  |
| Parks & Recreation                 | \$10,222  | \$1,525,491  |                           |                  | \$12,656   | \$1,538,147   |  | \$1,270,025  | \$84   | \$268,038  |
| Canadas Community Building Fund    | \$20,050  | \$3,893,276  |                           |                  | \$34,587   | \$3,927,863   |  | \$1,954,384  | \$617  | \$1,972,863  |
| MFA General                        | \$2,281   | \$304,939  | (\$273,454)               |                  | \$960  | \$32,445  |  | \$29,507   | \$1  | \$2,938  |
| MFA Water                          | \$2,567   | \$343,193  |                           |                  | \$2,689  | \$345,882   |  | \$342,683  | \$1  | \$3,198  |
| Growing Communities reserve Fund   | \$21,833  | \$4,071,434  | (\$612,687)               |                  | \$35,780   | \$3,494,528   |  | \$2,228,204  | \$587  | \$1,265,736  |
| Water capital                      | \$20,782  | \$7,434,662  |                           |                  | \$68,967   | \$7,503,630   |  | \$4,028,295  | \$1,086  | \$3,474,248  |
| Sewer Capital                      | \$34,852  | \$6,807,415  |                           |                  | \$60,568   | \$6,867,983   |  | \$3,373,413  | \$1,093  | \$3,493,478  |
| Alberni Valley Community Forest    | \$8,563   | \$1,377,802  | (\$11,771)                |                  | \$9,764  | \$1,375,795   |  | \$1,375,108  | \$0  | \$687  |
| RCMP Surplus                       | \$173   | \$61,861   |                           |                  | \$615  | \$62,476  |  |  | \$20   | \$62,456   |
| Aquatic Centre Reserve Fund        | \$173   | \$61,861   |                           |                  | \$590  | \$62,451  |  | \$62,114   | \$0  | \$337  |
| Asset Management Reserve Fund      | \$675   | \$241,426  |                           |                  | \$2,305  | \$243,731   |  | \$242,413  | \$0  | \$1,317  |
| McLean Mill Projects Reserve Fund  | \$106   | \$37,886   |                           |                  | \$298  | \$38,184  |  | \$37,977   | \$0  | \$207  |
| <b>Totals</b>                      | <b>\$252,848</b>                                  | <b>\$39,209,238</b>                                  | <b>(6,485,225.14)</b>     | <b>\$127,300</b> | <b>\$344,544</b>                                 | <b>\$33,598,889</b>                                 | <b>\$172,851</b>   | <b>\$22,245,674</b>  | <b>\$66,296</b>  | <b>\$11,114,068</b>  |

After Cutting rates mid-September the Bank of Canada (BoC) cut its overnight policy rate by 0.25% to 2.25% at the end of October. Currently the City's portfolio is invested in the MFA's High interest pooled savings accounts with a floating rate 2.8%. Remaining reserve funds are invested with Canaccord Genuity using a ladder approach to take advantage of short term interest rates. As December 31st, 2025, The City's interest earned through investment totaled \$958,390. The next Bank of Canada



## MFA Pooled Investment Fund Quarterly Market Update

**As of December 31, 2025**

### Interest Rates

Global trade policy uncertainty eased in the fourth quarter as many countries continued to secure deals with the U.S., though Canada remains an exception with negotiations stalled since late October. With a formal review of the United States-Mexico-Canada Agreement (USMCA) not set to kick off until the second half of 2026, tariffs are likely to continue to cast a shadow over economic activity over the short to medium term. Beyond trade, Canada's economy showed signs of improvement over the fourth quarter. After unemployment hit its highest level since 2016 (excluding the COVID-19 pandemic period), Canada's jobs market posted three consecutive months of hiring, pushing joblessness back down to 6.5%. While an improvement, unemployment remains elevated, and alternative measures of labour market health point to a less robust revival than headline figures would suggest. In addition, Canada's Q3 GDP came in higher than expected, though growth was mostly up because of a sharp drop in imports. Early estimates of Q4 GDP points to a modest contraction in economic growth. Nonetheless, we suspect the Canadian economy is picking up after a uniquely difficult period.