

**MINUTES OF THE SPECIAL MEETING OF COUNCIL
2009-2013 FIVE YEAR FINANCIAL PLAN
MONDAY, MARCH 9, 2009 AT 1:30 PM IN THE CITY HALL COUNCIL CHAMBERS**

PRESENT: Mayor McRae, Councillors Chopra, Douglas, McLeman, Patterson, Solda and Whiteman

Approximately 5 members of the public were in attendance.

A. APPROVAL OF AGENDA

*Whiteman/Solda
That the agenda be adopted as circulated.*

Carried

B. DEPARTMENTAL BUDGET PRESENTATIONS

1. Engineering and Public Works

Guy Cicon, City Engineer, presented the Public Works and Engineering Department budgets outlining major expenditures and planned projects for 2009. He also discussed a proposal for District Energy Capture in the vicinity of Roger Street and 10th Avenue.

Council discussed various aspects of the department's budget including the concept of bi-weekly garbage collection, improved recycling service and equipment replacement plans. Councillor Patterson asked to see what the cost savings would be for bi-weekly garbage collection. There was discussion regarding local improvement projects to fund street upgrades whereupon taxpayers benefiting from street improvements would contribute to the costs.

The public was provided opportunity for questions and comments.

2. Equipment Replacement Reserve Fund

The City Manager presented an outline of the Equipment Replacement Reserve Fund projected purchases and the value of the fund over time. He indicated that the fund was healthy and a portion could be allocated to contribute to capital projects.

3. Reserve Funds

The Director of Finance presented an outline of the City's reserve funds and values.

C. CORRESPONDENCE

1. Richard Berg

Solda/Whiteman

That the email from Richard Berg dated March 4, 2009, be received.

Carried

D. NEXT MEETING

Council agreed that they would meet Monday, March 16, 2009 at 7:00 pm to continue the budget process

H. ADJOURNMENT

Patterson/Solda

That the meeting adjourn at 3:58 pm.

Carried

Mayor

Clerk