



City of Port Alberni
Press Release June 7, 2010
City Offers for Sale Diverse Properties

The City of Port Alberni has listed five properties providing a diverse range of residential and business opportunities. All properties are listed with the City's real estate partner Coast Realty Group. The team of professionals at Coast Realty Group can provide the property details to prospective purchasers.

These properties offer a wide range of possibilities. They include a residential property within walking distance of amenities and community services, light industrial lands proximal to the Johnston Road corridor and commercial opportunities in the Uptown which offer revitalization tax exemption options for new construction.

The City's Economic Development Manager, Patrick Deakin, would be pleased to discuss the opportunities of these properties and the amenities and services provided within the community.

"Listing the City's properties with Coast Realty Group has broadened our exposure to the market. That is why we are expanding the listings to include these five properties" explained Mayor McRae. The City is experiencing construction activity in all sectors including residential, institutional commercial. One such project - School District No. 70 is set to break ground in the construction of the brand new Alberni District Secondary School, a LEED Gold (Leadership in Energy and Environmental Design) certified building.

Attached: legal descriptions of the five properties.

For further information please contact:

Patrick Deakin, Manager of Economic Development 250 720-2527

Gary Gray, Coast Realty Group 250 723-1800

Russell Dyson, City Clerk 250 720-2810



CITY OF PORT ALBERNI SALE OF LAND

The City of Port Alberni has the following properties for sale:

- 1. 4706 Elizabeth Street**
(Lot 22, Block K, District Lot 1, Alberni District, Plan 1558)
Listing price \$49,000

- 2. 4905 Cherry Creek Road**
(Lot 1, District Lot 14, Alberni District, Plan VIP 86825)
Listing Price \$475,000

- 3. 3508 4th Avenue**
(Lot 2, District Lot 1, Alberni District, Plan 25605 except part in Plan VIP85624)
Listing Price \$120,000 - Eligible for Revitalization Tax Exemption

- 4. 5201/5231 Argyle Street**
(Parcel A (DD375781I) of Lots 9, 10, 11 and 12, Block 104, District Lot 1, Alberni District, Plan 197D. Those parts of Lot 10, Block 104, District Lot 1, Alberni District, Plan 197D lying to the west of a boundary parallel to and perpendicular distant 72 feet from the easterly boundary of said Lot)
Listing Price \$150,000 - Eligible for Revitalization Tax Exemption

The properties are listed by Coast Realty Group, 4213 Princess Road (Tel. 250-723-1800). For listing information and to make an offer on any of these properties, please contact Gary Gray at Coast Realty Group.

Russell Dyson
City Clerk
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